

Tai Ping Carpets was founded in British Hong Kong in 1956 with the ambitious goals of developing industry in the post-war colony and providing employment to migrant workers fleeing political turmoil in China. The core values instilled by its founders of operating ethically and responsibly have been a cornerstone of the company's guiding principles ever since.

Tai Ping is deeply committed to social responsibility, prioritizing the well-being of employees worldwide—from manufacturing to sales teams—as well as fostering ethical and transparent relationships with suppliers and customers. The company strives to set industry standards for fairness, integrity, and a healthy work environment.

Listed below are a selection of Tai Ping actions and initiatives aimed at improving social welfare:

## Economic

- Creating and sustaining local employment opportunities
- Offering apprenticeship programs in manufacturing and sales
- Providing work placement opportunities for students from schools and colleges
- Delivering training programs and hands-on work experience
- Promoting workforce diversity and equal opportunities
- Collaborating with local suppliers, community organizations, and agencies

## Environmental

- Reducing carbon footprint and pollution while improving air quality through initiatives such as electric vehicles, reduced mileage, and energy-efficient equipment (e.g., TPCX Factory architecture).
- Alleviating congestion with sustainable transport solutions, including car-sharing, cycling-to-work programs, and employee bus services.
- Minimizing waste by prioritizing reuse and recycling efforts.
- Utilizing environmentally friendly materials and sustainable goods.
- Conserving energy and resources through measures such as energy-efficient lighting, equipment, and water-saving initiatives.
- Operating under the ISO 14001-certified environmental management system.
- Enhancing public spaces through green initiatives, including factory gardens and park improvements.

## Social

- Contributing to local charities and community initiatives
- Preserving and promoting local culture and heritage
- Fostering a healthier community by supporting staff well-being and flexible work policies

### Community events:

- ❖ December 2024 - employee sports meeting
- ❖ January 2024 - 2025 welfare card issuance (and annual dinner)
- ❖ January 2025 - Chinese New Year children's event
- ❖ February 2025 - Chinese New Year red envelope on first working day
- ❖ February 2025 - New Year's start of transportation subsidies
- ❖ June 2025 - Summer heatstroke prevention welfare products are distributed
- ❖ September 2025 - Mid-Autumn Festival Welfare Card is issued (or Mid-Autumn Festival Dinner)